

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	Case No. 01-01139 (JKF)
W.R. GRACE & CO., <u>et al.</u> ,)	(Jointly Administered)
)	
Debtors.)	Objection Deadline: 2/25/07
)	Hearing Date: Scheduled if Necessary

**COVER SHEET
THIRTY-FIRST MONTHLY INTERIM APPLICATION
OF PHILLIPS, GOLDMAN & SPENCE, P.A. AS LOCAL COUNSEL TO
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE
PERIOD OF DECEMBER 1, 2006 TO DECEMBER 31, 2006**

Name of Applicant: Phillips, Goldman & Spence, P.A. ("PG&S")

Authorized to Provide Professional
Services to: David T. Austern, Future Claimants' Representative
(the "FCR")

Date of Retention PG&S Retention Order entered September 27, 2004

Period for which Compensation is
Sought: December 1, 2006 through December 31, 2006

Amount of Compensation (100%) sought
as actual, reasonable, and necessary: \$17,130.50

80% of Fees to be Paid: \$13,704.40

Amount of Expense Reimbursement
sought as actual, reasonable, and necessary: \$857.47

Total Fees @ 80% and Expenses: \$14,561.87

This is an: X interim monthly final application

The total time expended for fee application preparation during this time period was 3.50 hours and the corresponding fees were \$654.50. The time spent for this matter will be requested in subsequent monthly interim applications.

PREVIOUS APPLICATIONS

Fee Application Filing Date, Docket No	Total Fees Requested	Total Expenses Requested	CNO Filing Date, Docket No	80% of Fees Paid or To be Paid	Amount of Holdback Fees	Amount Paid
1 st Monthly Application 5.24.04-6.30.04 Filed 10.6.04 Dkt. No. 6549	\$5,034.50	\$0.00	Filed 10.27.04 Dkt No. 6751	\$4,027.60	\$1,006.90	\$4,027.60
1 st Quarterly Fee Application 5.24.04-6.30.04 Filed 10.27.04 Dkt. No. 6752	\$5,034.50	\$0.00	Filed 11.19.04 Dkt No. 6696	N/A	\$1,006.90	1,006.90
2 nd Monthly Application 7.1.04-7.31.04 Filed 10.6.04 Dkt. No. 6550	\$2,619.00	\$852.87	Filed 11.11.04 Dkt No. 6883	\$2,095.20	\$523.80	\$2,948.07
3 rd Monthly Application 8.1.04-8.31.04 Filed 10.8.04 Dkt. 6569	\$3,110.00	\$450.36	Filed 11.11.04 Dkt No. 6884	\$2,488.00	\$622.00	\$2,938.36
4 th Monthly Application 9.1.04-9.30.04 Filed 10.28.04 Dkt. No. 6783	\$5,034.50	\$419.64	Filed 11.19.04 Dkt No. 6997	\$4,107.20	\$1,026.80	\$4,526.84
2nd Quarterly Fee Application 7.1.04-9.30.04 Filed 11.16.04 Dkt. No. 6940	\$10,863.00	\$1,722.87	Filed 3.9.05 Dkt No. 7997	N/A	\$2,187.6	N/A
5 th Monthly Application 10.1.04-10.31.02 Filed 11.29.04 Dkt. No. 7041	\$6,273.00	\$582.11	Filed 12.21.04 Dkt No. 7278	\$5,018.40	\$1,254.60	\$5,600.51
6 th Monthly Application 11.1.04-11.30.04 Filed 12.28.04 Dkt. No. 7370	\$7,128.00	\$249.55	Filed 1.28.05 Dkt No. 7643	\$5,702.40	\$1,425.60	\$5,951.95
7 th Monthly Application 12.1.04-12.31.04 Filed 1.28.05 Dkt No. 7644	\$7,245.00	\$186.54	Filed 2.28.05 Dkt No. 7917	\$5,796.00	\$1,449.00	\$5,982.54
3 rd Quarterly Fee Application 10.1.04-12.31.04 Filed 2.15.05 Dkt. No. 7783	\$20,646.00	\$1,018.20	Filed 6.14.05 Dkt No. 8613	N/A	\$4,129.20	N/A

Fee Application Filing Date, Docket No	Total Fees Requested	Total Expenses Requested	CNO Filing Date, Docket No	80% of Fees Paid or To be Paid	Amount of Holdback Fees	Amount Paid
8 th Monthly Application 1 1 05-1 31 05 Filed 2 28 05 Dkt No. 7918	\$9,247.00	\$2,039.47	Filed 3 29 05 Dkt No. 8135	\$7,397.60	\$1,850.00	\$9,437.07
9 th Monthly Application 2 2 05-2 28 058 Filed 4 8 05 Dkt No. 8191	\$3,373.00	\$164.44	Filed 4 26 05 Dkt No. 8284	\$2,862.84	\$674.60	\$2,862.84
10 th Monthly Application 3 1 05-3 31 05 Filed 4 26 05 Dkt No. 8285	\$4,127.50	\$461.38	Filed 6 6 05 Dkt No. 8553	\$3,763.38	825.00	\$3,763.38
4 th Quarterly Application 1 1 05-3 31 05 Filed 4 29 05 Dkt No. 8303	\$16,747.50	\$2,665.29	Filed Dkt No.	N/A	\$3349.49	\$3349.49
11 th Monthly Application 4 1 05-4 30 05 Filed 6 6 05 Dkt No. 8554	\$4,910.00	\$195.51	Filed 7 26 05 Dkt No.	\$3,928.00	\$982.00	\$4,123.51
12 th Monthly Application 5 1 05-5 31 05 Filed 6 27 05 Dkt No. 8686	\$3,596.00	\$309.93	Filed 7 20 05 Dkt No. 9029	\$2,876.80	\$719.20	\$3,186.73
13 th Monthly Application 6 1 05-6 30 05 Filed 7 26 05 Dkt No. 9095	\$5,395.00	1,093.35	Filed 8 31 05 Dkt No. 9288	\$4,316.00	\$1,079.00	5,409.35
5 th Quarterly Application Filed 7 27 05 Dkt No. 9096	\$13,901.00	\$1,598.79	Filed 12 5 05 Dkt No. 11250	N/A	\$2,780.20	\$2,780.20
14 th Monthly Application Filed 1 3 06 Dkt No. 11474	\$13,174.50	\$212.31	Filed 1 30 06 Dkt No. 11643	\$10,539.60	\$2,634.90	\$10,751.91
15 th Monthly Application Filed 1 3 06 Dkt No. 11475	\$6,226.00	\$113.00	Filed 1 30 06 Dkt No. 11644	\$4,980.80	\$1,245.20	\$5,093.80
16 th Monthly Application Filed 1 3 06 Dkt No. 11476	\$6,258.00	\$95.26	Filed 1 30 06 Dkt No. 11645	\$5,006.4	\$1,251.60	\$5,101.66
6 th Quarterly Application Filed 1 3 06 Dkt No. 11477	\$25,658.50	\$420.57	Filed 3 21 06 Dkt No. 12097	N/A	\$5,131.70	\$5,131.70
17 th Monthly Application Filed 1 3 06 Dkt No. 11478	\$10,201.00	\$9.11	Filed 1 30 06 Dkt No. 11646	\$8,160.80	\$2,040.20	\$8,169.91

Fee Application Filing Date, Docket No	Total Fees Requested	Total Expenses Requested	CNO Filing Date, Docket No	80% of Fees Paid or To be Paid	Amount of Holdback Fees	Amount Paid
18 th Monthly Application Filed 1.3.06 Dkt No. 11479	\$5,406.50	\$10.88	Filed 1.30.06 Dkt No. 11647	\$4,325.20	\$1,302.90	\$4,336.08
19 th Monthly Application Filed 2.6.06 Dkt No. 11722	\$7,533.00	\$133.39	Filed 3.1.06 Dkt No. 11918	\$6,026.40	\$1,506.60	\$6,159.79
7 th Quarterly Application Filed 2.10.06 Dkt No. 11746	\$23,140.50	\$153.38	Filed 3.21.06 Dkt No. 12098	N/A	\$4,849.70	\$4,849.70
20 th Monthly Application Filed 2.27.06 Dkt No. 11910	\$8,479.50	\$371.71	Filed 4.28.06 Dkt No. 12332	\$6,783.60	\$1,695.90	\$7,155.31
21 st Monthly Application Filed 3.23.06 Dkt No. 12109	\$6,008.50	\$469.08	Filed 4.28.06 Dkt No. 12333	\$4,806.80	\$1,201.70	\$5,275.88
22 nd Monthly Application Filed 4/28/06 Dkt No. 12334	\$5,694.00	\$580.22	Filed 12/5/55 Dkt No. 5/31/06	\$4,555.20	\$1,138.80	\$5,135.42
8 th Quarterly Application Filed 5/31/06 Dkt No. 12556	\$20,182.00	\$1,421.01	Filed 9/11/06 Dkt No. 13188	N/A	\$4,036.40	4,036.40
23 rd Monthly Application Filed 8.23.26 Dkt No. 13042	\$5,289.50	\$1,080.15	Filed 9/20/06 Dkt No. 13270	\$4,231.60	\$1,057.90	\$5,311.75
24 th Monthly Application Filed 8.23.06 Dkt No. 13043	\$4,235.00	\$2,740.09	Filed 9/20/06 Dkt No. 13271	\$3,338.00	\$847.00	\$6,128.09
25 th Monthly Application Filed 8.23.06 Dkt No. 13044	\$3,753.50	\$564.12	Filed 9/20/06 Dkt No. 13272	\$3,002.80	\$750.70	\$3,566.92
9 th Quarterly Application Filed 8.29.06 Dkt No. 13078	\$13,278.00	\$4,384.36	Filed 12.7.06 Dkt No. 13941	N/A	\$2,655.60	\$2,655.60
26 th Monthly Application Filed 8/29/06 Dkt No. 13079	\$7,094.50	\$62.04	Filed 9.20.06 Dkt No. 13273	\$5,675.60	\$1,418.90	\$5,737.64
27 th Monthly Application Filed 10.2.06 Dkt No. 13333	\$11,850.50	\$270.91	Filed 10.30.06 Dkt No. 13517	\$9,480.40	\$2,370.10	\$9,751.31
28 th Monthly Application Filed 10.30.06 Dkt No. 13518	\$11,649.00	\$1,264.75	Filed 11.27.06 Dkt No. 13786	\$9,319.20	\$2,329.80	\$10,583.95
10 th Quarterly Application Filed 11.9.06 Dkt No. 13611	\$30,594.00	\$1,597.70	Filed 12.7.06 Dkt No. 13942	N/A	\$6,118.80	

Fee Application Filing Date, Docket No	Total Fees Requested	Total Expenses Requested	CNO Filing Date, Docket No.	80% of Fees Paid or To be Paid	Amount of Holdback Fees	Amount Paid
29 th Monthly Application Filed 11 27 06 Dkt No 13787	\$7,261.00	\$358.99	Filed 12 20 06 Dkt No.	\$5,808.80	\$1,452.20	6,167.79
30 th Monthly Application Filed 12.20.006 Dkt No 14082	\$8,944.50	\$97.57	Filed 1 30 07 Dkt No. 14424	\$7,155.60	\$1788.90	

CURRENT COMPENSATION SUMMARY**DECEMBER 1, 2006 THROUGH DECEMBER 31, 2006**

Name of Professional Person	Position of the Applicant, Number of years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate (including changes)	Total Billed Hours	Total Compensation
John C. Phillips, Jr.	Director/17 years/1974/ litigation/bankruptcy	\$375	36.00	13,500.00
Brian E. Farnan	Associate/ years/2001 litigation/bankruptcy	275	7.50	2,062.50
Celeste A. Hartman	Sr. Paralegal/10 years/20 years prior experience	\$140	11.20	1568.00
Grand Total			54.70	\$17,130.50
Blended Rate:				\$313.17

COMPENSATION BY PROJECT CATEGORY


Project Category	Total Hours	Total Fees
Litigation	48.70	\$16,126.00
Fee/Employment Applications	5.30	\$906.50
Case Administration	0.70	\$98.00
Total	54.70	\$17,130.50

EXPENSE SUMMARY

Expense Category	Service Provider	Total Expenses
In-House Reproduction (10¢ per page)	N/A	\$77.20
Postage	N/A	2.22
Facsimile (\$1.00 per page outgoing only)		2.00
Overnight Carrier	Federal Express	95.09
Document Retrieval/Copy/Mail Service	Parcels, Inc.	605.96
Filing Fee (<i>Pro Hac Vice</i>)	U.S. District Court	75.00
Total		\$857.47

The FCR was appointed effective May 24, 2004. Since his appointment, the FCR and his professionals have focused on due diligence with respect to the Debtors and events occurring in these cases over the previous three years, and on protecting the rights of the future claimants with respect to actions taken by the Debtors, the Committees and other parties in interest.

PHILLIPS, GOLDMAN & SPENCE, P.A.



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Local Counsel to David T. Austern, as Future
Claimants' Representative

Date: February 5, 2007